

**BUDGET RESOLUTION  
(2022)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF DOUGLAS )

At the special meeting of the Board of Directors of Robinson Ranch Metropolitan District (The District) Town of Parker, County of Douglas, Colorado, held at 11:30 AM. on Tuesday, December 7, 2021, via telephone conference/zoom, <https://zoom.us/j/99588577492?pwd=eFd6YzVsRlpZY25pa2RKczNNaXNuUT09> Meeting ID: 995 8857 7492, Passcode: 943295, Telephone: 1 669 900 9128 US there were present:

Dan Mitchell Trevey

Also present was Dianne Miller and Sonja Steele of Miller & Associates Law Offices, LLC (“District Counsel”); Joel Meggers, Diane Rodriguez and Rhonda Bilek of Community Resource Service of Colorado, LLC.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District and on the District’s website at [crsofcolorado.com/Robinson-ranch-md](http://crsofcolorado.com/Robinson-ranch-md), and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Trevey introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ROBINSON RANCH METROPOLITAN DISTRICT, TOWN OF PARKER COUNTY OF DOUGLAS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors (the “Board”) of the Robinson Ranch Metropolitan District (the “District”) has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2021; and

WHEREAS, the proposed 2022 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on November 11, 2021, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 12:00 pm on Tuesday, November 16, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROBINSON RANCH METROPOLITAN DISTRICT, COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2022 Revenues and 2022 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2022, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2022.

Section 3. 2022 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$ 47,901 , and that the 2021 valuation for assessment, as certified by the <sup>Douglas</sup> ~~Denver~~ County Assessor, is \$ 4,354,630 . That for the purposes of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a tax of 11.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 4. 2022 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$ 108,866 and that the 2021 valuation for assessment, as certified by the <sup>Douglas</sup> ~~Denver~~ County Assessor, is \$ 4,354,360 . That for the purposes of meeting all debt retirement expenses of the District during the 2022 budget year, there is hereby levied a tax of 25.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Denver County Board of County Commissioners, no later than December 15, 2021, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

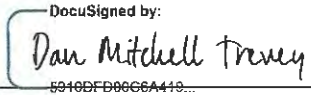
Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.


The foregoing Resolution was seconded by Director Trevey.

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 7, 2021.

ROBINSON RANCH METROPOLITAN DISTRICT

By:   
5010DF0066A410  
Dan Mitchell Trevey, President

ATTEST:

  
\_\_\_\_\_

STATE OF COLORADO  
COUNTY OF DOUGLAS  
ROBINSON RANCH METROPOLITAN DISTRICT

I, Trevey, hereby certify that I am a director and the duly elected and qualified President of the ROBINSON RANCH METROPOLITAN DISTRICT (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 11:30 AM. On Tuesday, December 7, 2021, at Community Resource Services of Colorado, 7995 E. Prentice Ave., Suite 103E, Greenwood Village, CO 80111 as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on December 7, 2021.

DocuSigned by:  
*Dan Mitchell Trevey*  
5910DEF00C6A419

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President

**EXHIBIT A**  
**BUDGET DOCUMENT & BUDGET MESSAGE**  
**ROBINSON RANCH METROPOLITAN DISTRICT**  
**2022 BUDGET**

**ROBINSON RANCH METROPOLITAN DISTRICT  
GENERAL FUND  
2022 ADOPTED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2020 Actual</b>	<b>2021 Estimated</b>	<b>2022 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 39,829	\$ 61,030	\$ 47,901
Specific ownership taxes	3,435	5,750	3,353
Interest	1,573	900	100
<b>Total revenues</b>	<b>44,837</b>	<b>67,680</b>	<b>51,354</b>
<b>EXPENDITURES</b>			
Audit	-	7,500	-
County treasurer fees	603	919	719
Directors' fees	600	300	1,000
District management and accounting	28,118	20,000	15,000
Dues and subscriptions	271	317	500
Election	-	500	-
Insurance and bonds	2,510	3,200	3,200
Legal	15,546	15,000	8,000
Miscellaneous	222	400	400
Payroll taxes	46	23	100
Landscape repairs and maintenance	-	-	10,000
Street repairs and maintenance	-	-	17,000
Emergency reserve	-	2,230	1,540
<b>Total expenditures</b>	<b>47,916</b>	<b>50,389</b>	<b>57,459</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,079)</b>	<b>17,291</b>	<b>(6,105)</b>
<b>BEGINNING FUND BALANCE</b>	<b>9,069</b>	<b>5,990</b>	<b>23,281</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 5,990</b>	<b>\$ 23,281</b>	<b>\$ 17,176</b>



**ROBINSON RANCH METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2022 ADOPTED BUDGET  
WITH 2020 ACTUAL AND 2021 ESTIMATED AMOUNTS**

	<u>2020 Actual</u>	<u>2021 Estimated</u>	<u>2022 Adopted</u>
<b>REVENUES</b>			
Property taxes	\$ 86,900	\$ 122,060	\$ 108,866
Specific ownership taxes	7,496	11,568	7,621
Interest	152	150	120
<b>Total revenues</b>	<u>94,548</u>	<u>133,778</u>	<u>116,607</u>
<b>EXPENDITURES</b>			
County treasurer fees	1,317	1,840	1,633
Bond principal	15,000	50,000	55,000
Bond interest	55,394	69,840	67,828
Bond issuance costs	55,000	-	-
Miscellaneous	10	-	-
Paying agent fees	300	300	500
Repayment of developer advances	975,000	-	-
<b>Total expenditures</b>	<u>1,102,021</u>	<u>121,980</u>	<u>124,961</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,007,473)</u>	<u>11,798</u>	<u>(8,354)</u>
<b>OTHER FINANCING SOURCES</b>			
Bond proceeds	1,060,000	-	-
<b>Total other financing sources</b>	<u>1,060,000</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	52,527	11,798	(8,354)
<b>BEGINNING FUND BALANCE</b>	<u>52,716</u>	<u>105,243</u>	<u>117,041</u>
<b>ENDING FUND BALANCE</b>	<u><b>\$ 105,243</b></u>	<u><b>\$ 117,041</b></u>	<u><b>\$ 108,687</b></u>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO The County Commissioners of Douglas County, Colorado  
 On behalf of the Robinson Ranch Metro District  
 the Board of Directors  
 of the Robinson Ranch Metropolitan District**

**Hereby** officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$4,354,630** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$4,354,630**

**Submitted:** *Marcos Pacheco* for budget/fiscal year 2022

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1. General Operating Expenses	11.000 mills	\$47,901
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>11.000 mills</b>	<b>\$47,901</b>
3. General Obligation Bonds and Interest	25.000 mills	\$108,866
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
<b>TOTAL:</b>	<b>36.000 mills</b>	<b>\$156,767</b>

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:**

**BONDS**

- Purpose of Issue: GO Unlimited Tax Refunding & Improvement Loan  
 Series: 2018  
 Date of Issue: 2018-06-12  
 Coupon Rate: 4.75

Maturity Date: 2037-12-01  
Levy: 12.500  
Revenue: \$54,433  
2. Purpose of Issue: General Obligation Bond  
Series: 2020  
Date of Issue: 2020-08-04  
Coupon Rate: 3.30  
Maturity Date: 2040-12-01  
Levy: 12.500  
Revenue: \$54,433

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**CONTRACTS**

No Contracts Available

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**OTHER**

No Other Available

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**JUDGMENT**

No Judgment Available

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**Explanation of Change:**

Generated On Mon, 13 Dec 2021

**ROBINSON RANCH METROPOLITAN DISTRICT  
2022 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Introduction**

The District was organized to provide financing and acquire and construct public improvements within and without its boundaries, including street and traffic controls, water and sanitary sewer facilities, and storm sewer services and facilities. The District's service area is located in Douglas County, Colorado.

The District was formed by Court Order on April 20, 2010, with its formation election held on November 3, 2009. The election approved general obligation indebtedness of \$2,720,030 for water, sewer and street systems.

The District prepares its budget on the modified accrual basis of accounting.

**Property Taxes**

The primary source of revenue is property taxes. In tax year 2022, the District adopted a general fund mill levy of 11.000 mills, generating \$47,901 in property tax revenue and a debt service mill levy of 25.000 mills generating \$108,866 in property tax revenue. The 2020 assessed value is \$4,354,630.

**Specific Ownership Taxes**

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio to property taxes.

**Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1%.

**Administrative Expenses**

Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expenses, and other administrative expenses.

**Emergency Reserve**

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2021, as defined under Tabor.

**Leases**

The District has no leases.