

**BUDGET RESOLUTION**

**(2024)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF DOUGLAS )

At the special meeting of the Board of Directors of Robinson Ranch Metropolitan District (The District) Town of Parker, County of Douglas, Colorado, held at 2:00 PM. on Tuesday, September 19, 2023, via telephone conference/zoom:

<https://us06web.zoom.us/j/87052253165?pwd=SjZ5VWINT2FUN3JOaDFKR3hTbDdRQT09>

Meeting ID: 870 5225 3165 Passcode: 784206

One Tap Mobile: +17207072699,,87052253165# US (Denver)

Dan Mitchell Trevey

Also present was Dianne Miller, Miller Law pllc (“District Counsel”); Joel Meggers, Diane Rodriguez and Rhonda Bilek of Community Resource Service of Colorado, LLC.

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called.

District Counsel further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted to the District’s website

<https://robinsonranchmd.com> and at the Douglas County Clerk and Recorder’s Office, and to the

best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Trevey introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE ROBINSON RANCH METROPOLITAN DISTRICT, TOWN OF PARKER DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors (the “Board”) of the Robinson Ranch Metropolitan District (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on September 14, 2023, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 PM on Tuesday, September 19, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROBINSON RANCH METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$53,869, and that the 2023 valuation for assessment, as certified by the Douglas County Assessor, is \$4,897,220. That for the purposes of meeting general operating expenses of the District during the 2024 budget year, there is hereby levied a 11.000 mills upon each dollar of the total valuation of assessment of all property within the District during the year 2024.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$97,945 and that the 2023 valuation for assessment, as certified by the Douglas County Assessor, is \$4,897,220. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 20.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2024.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Douglas County Board of County Commissioners, no later than December 15, 2023, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

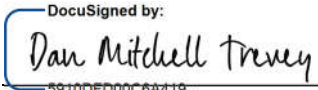
Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

The foregoing Resolution was seconded by Director Trevey.

RESOLUTION APPROVED AND ADOPTED ON Tuesday, September 19, 2023.

ROBINSON RANCH METROPOLITAN DISTRICT

By:  \_\_\_\_\_  
Dan Mitchell Trevey, President

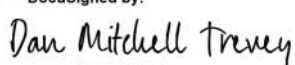
ATTEST:

\_\_\_\_\_

STATE OF COLORADO  
COUNTY OF DOUGLAS  
ROBINSON RANCH METROPOLITAN DISTRICT

I, Dan Mitchell Trevey, hereby certify that I am a director and the duly elected and qualified President of the Robinson Ranch Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 PM on Tuesday, September 19, 2023, at 7995 East Prentice Avenue, Suite 103E, Greenwood Village, Colorado as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2021; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on September 19, 2023.

DocuSigned by:  
  
5910DFD00C6A419...  
Dan Mitchell Trevey, President

**EXHIBIT A**  
**2024 BUDGET DOCUMENT & BUDGET MESSAGE FOR**  
**ROBINSON RANCH METROPOLITAN DISTRICT**

**ROBINSON RANCH METROPOLITAN DISTRICT  
2024 BUDGET**

**SUMMARY OF SIGNIFICANT ASSUMPTIONS**



**ROBINSON RANCH METROPOLITAN DISTRICT  
GENERAL FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022 Actual</b>	<b>2023 Estimated</b>	<b>2024 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 48,275	\$ 47,233	\$ 53,869
Specific ownership taxes	4,235	4,274	3,771
Interest	2,912	5,000	5,000
<b>Total revenues</b>	<b>55,422</b>	<b>56,507</b>	<b>62,640</b>
<b>EXPENDITURES</b>			
Audit	-	657	-
County treasurer fees	719	708	808
Directors' fees	100	1,000	1,000
District management and accounting	16,267	20,000	20,000
Dues and subscriptions	381	500	500
Election	512	700	-
Insurance and bonds	2,774	2,571	3,000
Legal	4,945	10,000	10,000
Miscellaneous	140	500	500
Payroll taxes	7	100	100
Landscape repairs and maintenance	-	-	15,000
Street repairs and maintenance	-	736	5,000
Emergency reserve	-	-	1,900
<b>Total expenditures</b>	<b>25,845</b>	<b>37,472</b>	<b>57,808</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>29,577</b>	<b>19,035</b>	<b>4,832</b>
<b>BEGINNING FUND BALANCE</b>	<b>30,268</b>	<b>59,845</b>	<b>78,880</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 59,845</b>	<b>\$ 78,880</b>	<b>\$ 83,712</b>

**ROBINSON RANCH METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022 Actual</b>	<b>2023 Estimated</b>	<b>2024 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 109,715	\$ 107,348	\$ 97,945
Specific ownership taxes	9,627	9,715	6,856
Interest	166	150	150
<b>Total revenues</b>	<b>119,508</b>	<b>117,213</b>	<b>104,951</b>
<b>EXPENDITURES</b>			
County treasurer fees	1,633	1,610	1,469
Bond principal	55,000	55,000	60,000
Bond interest	67,878	65,580	63,331
Paying agent fees	-	500	500
<b>Total expenditures</b>	<b>124,511</b>	<b>122,690</b>	<b>125,300</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(5,003)</b>	<b>(5,477)</b>	<b>(20,349)</b>
<b>BEGINNING FUND BALANCE</b>	<b>117,492</b>	<b>112,489</b>	<b>107,012</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 112,489</b>	<b>\$ 107,012</b>	<b>\$ 86,663</b>

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO The County Commissioners of Douglas County, Colorado  
 On behalf of the Robinson Ranch Metro District  
 the Board of Directors  
 of the Robinson Ranch Metropolitan District**

**Hereby** officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$4,897,220** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$4,897,220**

**Submitted:** *Marcos Pacheco* for budget/fiscal year 2024

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1. General Operating Expenses	11.000 mills	\$53,869
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>11.000 mills</b>	<b>\$53,869</b>
3. General Obligation Bonds and Interest	20.000 mills	\$97,945
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
<b>TOTAL:</b>	<b>31.000 mills</b>	<b>\$151,814</b>

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:**

**BONDS**

- Purpose of Issue: GO Unlimited Tax Refunding & Improvement Loan  
 Series: 2018  
 Date of Issue: 2018-06-12  
 Coupon Rate: 4.75

Maturity Date:	2037-12-01
Levy:	10.000
Revenue:	\$48,973
2. Purpose of Issue:	General Obligation Bond
Series:	2020
Date of Issue:	2020-08-04
Coupon Rate:	3.30
Maturity Date:	2040-12-01
Levy:	10.000
Revenue:	\$48,972

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**CONTRACTS**

No Contracts Available

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**OTHER**

No Other Available

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**JUDGMENT**

No Judgment Available

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**Explanation of Change:**

Generated On Thu, 28 Dec 2023

**ROBINSON RANCH METROPOLITAN DISTRICT  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Introduction**

The District was organized to provide financing and acquire and construct public improvements within and without its boundaries, including street and traffic controls, water and sanitary sewer facilities, and storm sewer services and facilities. The District's service area is located in Douglas County, Colorado.

The District was formed by Court Order on April 20, 2010, with its formation election held on November 3, 2009. The election approved general obligation indebtedness of \$2,720,030 for water, sewer and street systems.

The District prepares its budget on the modified accrual basis of accounting.

**Property Taxes**

The primary source of revenue is property taxes. In tax year 2024, the District adopted a general fund mill levy of 11.000 mills, generating \$53,369 in property tax revenue and a debt service mill levy of 20.000 mills generating \$97,945 in property tax revenue. The 2023 assessed value is \$4,897,220.

**Specific Ownership Taxes**

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio to property taxes.

**Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1%.

**Administrative Expenses**

Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expenses, and other administrative expenses.

**Emergency Reserve**

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2024, as defined under Tabor.

**Leases**

The District has no leases.